

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	62,844	69,449				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	33,900	35,600	1,700	5.01%	NO		
3 Total Other Receipts	12,908	34,111	21,203	164.26%	YES		£19,250. Grant from Lotto received in July 2025 to fund additional paly equipment, Bank interest increase due to interest rates and increase in monies received from Lincoln County Council Grass cutting
4 Staff Costs	14,764	18,604	3,840	26.01%	YES		Clerk and RFO resigned one month over lap with new Clerk/ RFO therefore salaries paid twice. National insurance increase employer contributions
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	25,439	50,095	24,656	96.92%	YES		Play park equipment £19,250. grant funding Lotto. Paid towards village hall drainage £1000. £1900, to replace a noticeboard. £1962 repayment to ground works uk due to not spending. £400 LALC paid March 2025 for the following financial year
7 Balances Carried Forward	69,449	70,461				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	69,449	70,461				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	96,635	116,392	19,757	20.44%	YES		£19250 for the new play equipment and the difference in value of the new noticeboard.
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)