

## Explanation of variances – pro forma

Name of smaller authority: **Sudbrooke Parish Council**

County area (local councils and parish meetings only): **Lincolnshire**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
<b>Box 2</b> <i>Precept or Rates and Levies</i>	22,227	26,526	+4,299	+19%	See attached sheet
<b>Box 3</b> <i>Total other receipts</i>	12,355	3,758	-8,597	-70%	See attached sheet
<b>Box 4</b> <i>Staff costs</i>	10,129	10,040	-89	-1%	
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	0	0	0	0	
<b>Box 6</b> <i>All other payments</i>	17,508	19,457	+1,949	+11.1%	
<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	84,705	84,705	0	0	
<b>Box 10</b> <i>Total borrowings</i>	0	0	0	0	
<b>Explanation for 'high' reserves</b>	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:  See attached sheet				

## SUDBROOKE PARISH COUNCIL – Explanation of Variances

### Box 2 Variance of +£4,299 which is +19%

The County Council withdrew the grasscutting grant which was approximately £2,300 – the grasscutting service had to be paid for out of Parish Council funds hence an increase in the Precept requested.

Council Tax support grant was added to the Precept of £690.

Sudbrooke News (the Parish Magazine) had seen a decline in advertisers so it was decided to increase the financial support from the Council to the production of the magazine in order to maintain it – increase in funding of £1,300 was agreed.

### Box 3 Variance of -£8,597 which is -70%

Income not received that had been received during the previous year:

Grasscutting grant from the County Council £2,275

Grant for a pair of goalposts £760

Grant for previously bought technology £613

Grant for the funding of the Neighbourhood Plan £3,990

VAT returns were also lower by £1,312

### Explanation of 'high' reserves

#### Details of Reserves in Account

Community Project	£646.00
Maintenance Listed Buildings	£1,400.00
Tennis Courts Maintenance / Repairs	£1,800.00
Play Equipment	£660.00
Parish Elections	£1,600.00
Professional Fees	£750.00
Computer Equipment	£500.00
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	£7,356.00

Northfield Park Account – this is held as a reserve to replace and repair play equipment at Northfield Park. The monies were given to the Parish Council the housing developers. The balance currently stands at £19,016.74

Sportsfield Account – this is held as a reserve to maintain the sports field and multi-purpose sports area. This balance is currently £2,585.65

Fox Covert Account – this is held as a reserve to maintain the land at Fox Covert. This money was given to the Parish Council by the housing developers. The balance is currently £2,141.33.